



MassMutual Financial Group of Springfield back in the Fortune 100

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SPRINGFIELD — Fortune, the magazine, once again favors **MassMutual Financial Group**.

MassMutual clocked in at No. 94 on the **Fortune 500** list, marking the insurer's return to the exclusive Fortune 100, where it last was in 2010 when it was No. 93 based on 2009 performance.

MassMutual Financial Group was 101 in 2011 based on 2010 performance and 121 on the list in 2012 based on 2011 performance.

The Fortune list, which is in this month's issue, lists MassMutual as the second-biggest company in Massachusetts for 2013 with \$32.9 billion in revenues and a profit of \$1.1 billion in 2012.

"Because it is such a publicly visible ranking, it is kind of fun," said John W. Chandler Jr., senior vice president and chief marketing officer. "From a marketing standpoint and brand relations standpoint, that is great. It's a reflection of a really strong 2012."

In 2012, MassMutual reported total U.S. insurance sales of \$3.9 billion, up 30 percent from 2011. Sales of whole life insurance were \$303 million, up 26 percent, and total retirement services sales were \$11.1 billion, nearly double from 2011.

"The Fortune ranking is really the trophy at the end for doing a lot of great work," Chandler said. "But we are more excited about the work than the trophy."

The biggest company in Massachusetts, according to Forbes, was Liberty Mutual Insurance Group. Liberty has 300 employees at Springfield Technical Community College Technology Park on Federal Street. Liberty Mutual has \$36.9 billion in revenues and \$829 million in profits, according to Forbes.

The Fortune 500 list ranks the 500 largest domestic, U.S.-incorporated companies by total operating revenues, determined on the basis of each company's latest fiscal year based on data collected by Fortune.

Walmart was No. 1 on the list with \$469.2 billion in revenues and \$17 billion in profits. Oil giants Exxon Mobil, Chevron and Phillips 66 took the next three spots.

In Massachusetts, retailers TJX and Staples followed MassMutual. Defense contractor Raytheon was No. 5.

Northeast Utilities, parent of **Western Massachusetts Electric Co.**, was the 11th largest company in Massachusetts and the 402nd largest overall, with \$6.3 billion in revenues and \$526 million in profits, according to Fortune.

In Connecticut, United Technologies ranked 50, down from 48 a year ago, with \$59.8 billion in revenues and \$5.1 billion in profits.

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